

KEY OBJECTIVES

Alcoa of Australia Limited's ('Alcoa') goal for its Point Henry location is to complete environmental assessment work consistent with the requirements of the National Environmental Protection Measure 1999 (Assessment of Site Contamination) (as amended 2013) ('NEPM') and also consistent with the final end land use strategy as it develops.

Alcoa will also ensure compliance to the requirements of the Clean Up Notice 90005302 ('Notice') as issued to the location by the Victorian Environment Protection Authority ("Authority") on 25 March 2015. The Notice requires the submission of quarterly reports on the soil and groundwater assessment activities at the Point Henry location and to confirm if any unacceptable risk to the environment has been identified. In the event of identifying contamination posing an unacceptable risk to the environment, Alcoa must develop and implement an interim clean-up plan in response to such an occurrence.

KEY METRICS

	YTD (Q4 2015)
Non-Compliance with Laws and Regulations	0 (0)
Identified unacceptable risks to Human Health and Environment	0 (0)

NEPM

Activities since closure:

As outlined in the Quarter 3 Point Henry Clean Up Notice Quarterly Communication, Alcoa has conducted a review of the completed Tier 1 Preliminary Site Investigations ('PSI') reports for the 575 hectares of land holdings at Point Henry. These reports were completed by Golder Associates and GHD.

The PSI reports and Alcoa's review comments were also reviewed by Darryl Strudwick, EPA-Appointed Auditor. Subsequent to this review, Alcoa has commenced engagement of suitably qualified consultants to develop a Preliminary Conceptual Site Model and Work Plans for each of the five zones; aimed at closing out identified data gaps in the PSI reports. Alcoa has shared this approach with the EPA-Appointed Auditor.

Planned activities for 1 December 2015 – 29 February 2016:

As outlined in the recent activities, continued engagement of specialised consultants to develop the CSM and the Work Plans and the commencement of onsite sampling and data review.

Alcoa will maintain regular contact with the EPA-Appointed Auditor.

ENVIRONMENTAL PERFORMANCE

There have been no non-compliance incidents since the cessation of operations.

IDENTIFIED UNACCEPTABLE RISKS & CLEAN UP PLAN

There have been no unacceptable risk issues identified in the completed PSI.

COMMUNICATIONS UPDATE

Alcoa is continuing its Community Advisory Board (CAB) meetings on a quarterly basis. An overview of the location environmental, health and safety metrics and the site activities, which include updates on the decommissioning work and the environmental studies, are presented and discussed. In 2015, CAB meetings have been held on 23 February, 25 May and 14 September, with the next scheduled for 14 December. As previously reported, CAB dates have been realigned to coincide with the submission of the quarterly reports, so that reports are communicated efficiently to the CAB group. This forum continues to enable community stakeholders the opportunity to ask questions and receive information on the decommissioning project.

Alcoa's website [www.alcoa.com.au/pointhentry] continues to be updated. After submission to the EPA, a copy of this quarterly report will be made available on the website. All previous reports have been uploaded.

Throughout the quarter stakeholder engagement has included state government representatives, neighbours, community representatives and partners, where the progress of activities has been discussed.

CONTACT

If you have any questions regarding the project or this update bulletin, please feel free to contact;

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Figure 1: Alcoa Point Henry Environmental Assessment Zones.

